



#### MEMORANDUM OF UNDERSTANDING

Between

## 2300, Avenue des Moulins

34185 Montpellier Cedex 4, FRANCE

And

INSTITUTE OF ENGINEERING & MANAGEMENT TRUST
Salt Lake Electronics Complex, Salt Lake
Sector-V, Kolkata 700091, INDIA

This is a Memorandum of Understanding between the IEM Trust run Institutes – Institute of Engineering & Management, (IEM) Kolkata, University of Engineering & Management, (UEM) Jaipur, Rajasthatn and University of Engineering & Management, (UEM) Kolkata, represented by Prof. Satyajit Chakrabarti, Director, (hereinafter referred to as (IEM Trust run Institutes) and Montpellier Business School, that is represented by the Dean of the School, Dr. Didier Jourdan (hereinafter referred to as Montpellier Business School).

This memorandum sets out the terms and conditions under which the two institutions have agreed to work together to promote academic programs and research co-operation.

The spirit of this initiative is intended to develop a closer understanding, greater cooperation and a durable friendship between the two institutions as well as specific co-operation in the delivery of nominated degree programs.

In pursuance of this aim, the two entities, the IEM Trust run Institutes and Montpellier Business School have agreed to the following:

#### **TERMS AND CONDITIONS**

The Memorandum of Understanding (MoU) essentially sets out the general nature of the cooperative agreement between **IEM Trust run Institutes** and **Montpellier Business School**.

It is not intended that the agreement shall give rise to any legal rights or obligations between the two institutions.

Neither party assumes any financial obligations arising from the MoU except as mutually agreed under separate schedules jointly established from time to time.

Specific projects encompassed by this MoU will be agreed upon by both parties.

#### THE GOAL

The intended goal of this MoU is to develop and maintain an ongoing relationship between the two institutions. The relationship will provide opportunities for institution members (academic, administrative and professional staff) as well as students to participate actively in the educational programs of the two institutions.

#### **SCOPE OF ACTIVITIES**

Possible activities may include, but are not limited to, the following:

- Development of the projects which will facilitate the student mobility from IEM
   Trust run Institutes to continue their studies in Montpellier Business School at all
   academic levels;
- 2. Development of Joint Programs at all levels;
- 3. Development of staff exchange and research collaboration as far as possible.

For each activity both parties will set up a specific detailed agreement.

#### COMMENCEMENT AND DURATION OF THIS AGREEMENT

This agreement will come into effect at the time of signing and will remain in force for a period of five (5) years. Following a review by both parties during the fourth year the

Memorandum may be extended for a further agreed period. It is further agreed that any decision to allow this MoU to lapse will take into consideration the time needed for completion of any projects under way or any student's completing courses.

#### **Contact persons**

### INSTITUTE OF ENGINEERING & MANAGEMENT TRUST & Its Institutes

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# Por the IEM Trust run Institutes

Prof. Satyajii Chakrabarti

Date: 20th February, 2015

#### FOR MONTPELLIER BUSINESS SCHOOL

Dr. Didier Jourdan

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Date:...../...../....../